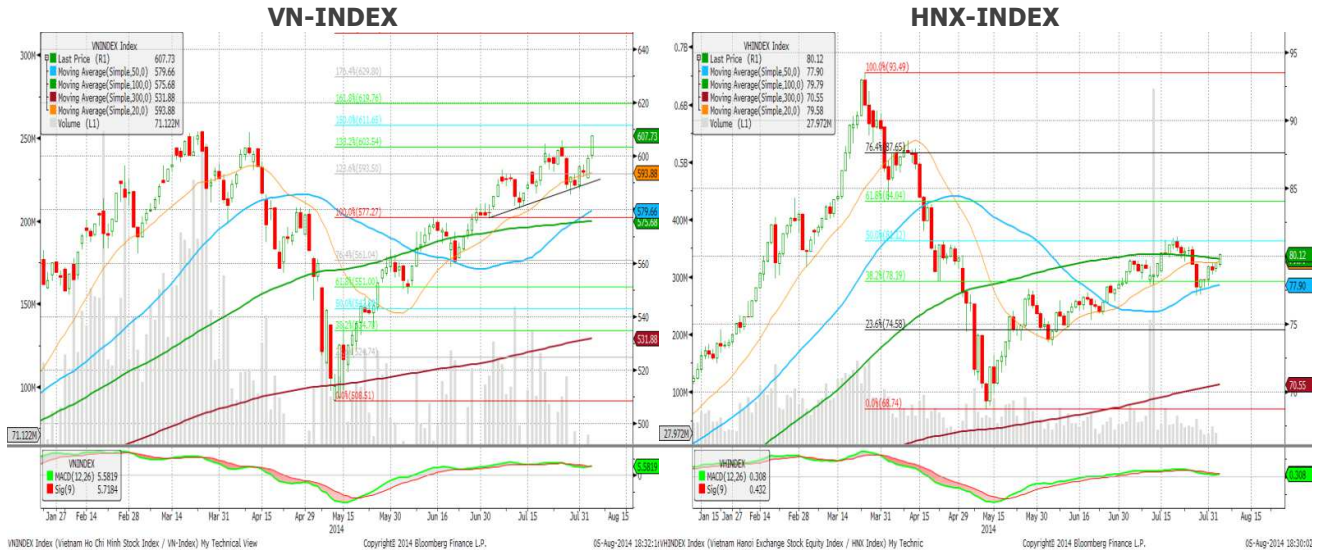


□ MARKET TREND



□ OVERVIEW

VN-INDEX:

- On 5th August, the VN-Index closed at 607.73 (+8.69pts, +1.45%), being the 3rd successive rising session and exceeding the previous peak at 605.78. The index will tend to retest the resistance of 5-year peak at 609.46 in the coming sessions.
- In the recent 3 weeks, the VN-Index was fluctuating in a narrow range of 590-605 with improving liquidity. 590 is the current support as the index has not fallen through this level for several sessions and as it is close to the MA20 line (593). Technical indicators support the VN-Index to go up in the short term.
- The next resistances are the previous peak at 609.46 and the Fibonacci Extension 150% equal to 611.65. The VN-Index is likely to reach these thresholds in the coming sessions.
- Forecast: The VN-Index may continue the current uptrend but there may also be corrections when it faces the previous peak and the next resistances.
- Short Term Trading Strategy: Holding as the index continues going up. Investors could consider buying stocks with highly improving liquidity that are already above the previous peaks.

HNX-INDEX

- On the 5th August, the HNX-index closed at 80.12 (+0.59pts, +0.74%). The index had its second recovery session and crossed over the resistance level at MA20, equivalent to 79.72. In the short term, the index has showed some technical recovery signals. It is likely to approach and retest the previous peak at 81.46, equivalent to the resistance at the Fibonacci Retracement 50%.
- The nearest supporting level of HNX- index is at the Fibonacci Retracement 38.2%, equivalent to 78.19 and the second supporting level is at MA50, equivalent to 77.89.
- Forecast: An up trend of HNX- index was formed and the index is likely to retest the previous peak at 81.46.

□ STOCK DATA

| No | Ticker | Name | Price | EPS | PE | Bookvalue | VOL 20 |
|----|--------|--------------------------------------|-------|-------|-------|-----------|-----------|
| 1 | FPT | FPT Group | 51.5 | 4,687 | 10.99 | 22,024 | 1,204,178 |
| 2 | GAS | PetroVietnam Gas | 117.0 | 5,936 | 19.71 | 18,730 | 279,183 |
| 3 | PGS | PetroVietnam Southern Gas | 33.1 | 4,083 | 8.11 | 23,435 | 749,289 |
| 4 | PVD | PetroVietNam Drilling & Well | 99.0 | 7,789 | 12.71 | 37,609 | 373,960 |
| 5 | PVS | Petroleum Technical Services | 34.0 | 3,403 | 9.99 | 19,100 | 2,601,459 |
| 6 | REE | Refrigeration Electrical Engineering | 27.8 | 4,364 | 6.37 | 18,768 | 953,614 |
| 7 | SRC | Sao Vang Rubber | 21.4 | 3,571 | 5.99 | 17,147 | 107,266 |
| 8 | SSI | SaiGon Securities Inc. | 26.2 | 1,235 | 21.21 | 15,447 | 2,484,963 |

FPT VN EQUITY

FPT – retesting the previous peak

- After moving sideways in a narrow band created by the supporting level at MA100 and the resistance level at Fibonacci Retracement 61.8%, equivalent to the price zone of 49.5 -50.5, FPT crossed over this fluctuating channel in today's session. In the short term, FPT is rather close to the previous peak at the Fibonacci Retracement 76.4%, equivalent to 53, therefore it is likely to retest its previous peak in the coming sessions. In other words, FPT is likely to move around 49.5 – 53.
- Resistance level 1: 53/ Resistance level 2: 57**
- Supporting level 1: 50.5/ Supporting level 2: 49.5**
- Trend next week: moving sideways or increasing slightly**
- Recommendation: Sell over 53.5**



GAS VN EQUITY

GAS –fluctuating in a narrow band.

- In the last two weeks, GAS has been moving sideways in a narrow band created by the Fibonacci Extension 150% and the Fibonacci Extension 176.4%, equivalent to the price zone of 110 -115. In the short term, GAS is likely to retest its previous peak at 115. Technical indicators such as the RSI, MACD are supporting a recovery trend of GAS.
- Resistance level 1: 115/ Resistance level 2: 120**
- Supporting level 1: 112/ Supporting level 2: 110**
- Trend next week: moving sideways or increasing slightly**
- Recommendation: Sell over 120**



PVS VN EQUITY

PVS – crossing the previous peak

- After testing the supporting level at MA20, PVS recovered technically and showed some positive signs. PVS is likely to retest its previous peak at 35. In the short term, PVS is likely to consolidate and fluctuate in bands created by the Fibonacci Extension 61.8%, equivalent to 32.5 and the Fibonacci Extension 76.4%, equivalent to 35, before crossing over this price zone.
- Resistance level 1: 35/ Resistance level 2: 39.**
- Supporting level 1: 32.4/ Supporting level 2: 30.3**
- Trend next week: On an up trend**
- Recommendation: Buy below 32.5.**



PGSVN EQUITY

PGS – moving sideways or decreasing slightly

- In the last two weeks, PGS fluctuated widely. The candle pattern of PGS is rather long and its close price is usually lower than its opening and highest prices. PGS failed to cross the resistance level at Fibonacci Retracement 76.4%, equivalent to 35.2, which is a negative sign. In the short term, technical indicators such as the MACD, RSI are supporting a down trend of PGS.
- Resistance level 1: 35.2/ Resistance level 2: 37.5**
- Supporting level 1: 32.9/ Supporting level 2: 32.3/ Supporting 3: 31.1**
- Trend next week: moving sideways or decreasing slightly**



PVDVN EQUITY

PVD – Consolidating and moving up.

- After 2 weeks of consolidating and moving sideways in a range of 90.5-95, PVD sent a breaking out signal and stayed at 98. It has passed through the support Fibonacci Extension 123.6% and approached the resistance 138.2% equal to 98. In the short term, the current uptrend is still supported by technical indicators. PVD is likely to consolidate for one more short period before breaking out.
- Resistance level 1: 99/ Resistance level 2: 103**
- Supporting level 1: 95/ Supporting level 2: 90**
- Trend next week: Consolidating and moving up.**
- Recommendation: Buy below 96.**



REEVN EQUITY

REE – Decreasing with sideways movements

- After 2 weeks of consolidating and moving sideways in a range of 28-28.5, REE retreated and fell through most of the previous strong supports. In the short term, after reaching the support Fibonacci Retracement 38.2% equal to 26, it bounced back technically and crossed over the MA20 line, equal to 27.6. REE is likely to continue rallying and test the previous peak. However, its attempt may fail.
- Resistance level 1: 28.5/ Resistance level 2: 29**
- Supporting level 1: 27.5/ Supporting level 2: 26.8**
- Trend next week: Increasing slightly and moving sideways.**
- Recommendation: Sell over 28.5.**



SRCVN EQUITY

SRC – Moving in a narrow range

- After decreasing and breaking supports at the Fibonacci Retracement 61.8% and MA100 line, SRC is testing support at the MA50/Fibonacci 50%, equal to 20.8-21.2. In the short term, it will tend to move in a narrow range of 20.6-21.3, limited by the strong support Fibonacci Retracement 50% and resistance Fibonacci Retracement 61.8%, equal to 20.6-21.6.
- Resistance level 1: 21.6/ Resistance level 2: 22.1**
- Supporting level 1: 20.6/ Supporting level 2: 19.6**
- Trend next week: Decreasing to 20.**
- Recommendation: Buy below 20.5.**



SSI VN EQUITY

SSI – Bouncing back and retesting the previous peak.

- After falling through strong supports at the Fibonacci Retracement 50% and MA50 equal to 25-25.5, SSI bounced back technically. In the short term, being above the MA100/MA50/MA20, it sends a positive signal that the current technical correction may end soon. SSI is likely to retest the strong resistance previous peak at 27.3
- Resistance level 1: 26.8-27.3/ Resistance level 2: 28.5.**
- Supporting level 1: 26/ Supporting level 2: 25.5/**
- Trend next week: Moving up and retesting the previous peak.**



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PRODUCT

This product is issued weekly, providing technical analysis of selected stocks on HNX and HOSE.

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